Stock Market

New York

in the more prominent speculative stocks.

The opening saw the usual number of "wide" or decided gains, Lehigh Valley, American Sugar, International Paper preferred, and Interborough-Metropolitan preferred rilsing a point or over, with virtually no declines. Before the end of the first half-hour, however, nearly all those advances were completely obliterated, and by noon the average level of prices was on a parity with or under the lowest of the previous day.

Soon after midday another buying movement in Lehigh Valley and Reading restored a large part of the early losses, and added to the gains registered by the obscure specialties, while Canadian Facilic went to 269, a new high record. The closing was moderately active, with a mixture of gains and losses.

The bond market was inclined to ease off at first, but hardened later. Total sales, par value, amounting to \$2.582,000.

New York, May 15.—Money on call steady, t 2 3-4@2 7-8. Time loans weaker; sixty days, 3@3 1-4 per cent; six months, 3 1-2. Prime mercantile paper, 4 to 4 1-2 per cent. Sterling exchange steady, \$4.8425 for sixty day bills; \$4.8580 for demand. Commercial bills, \$4.881-2.

By Richard W. Maury. Stock and Bond Broker, 1015 E. Main Street. Richmond, Va., May 15, 1912.

RICHMONE, VA., 1874 16, 1874

RALES AT BOARD.

Virginia 28, Old.—1,000 at 8515

STATE SECURITIES.

Bid. Asked.

Virginia 28, Old. C. and R., 1802... 8815

VA. Centuries, 2-2, C. and R., 1901. 8914 8615

CITY SECURITIES.

CITY SECURITIES.

Rich. City 4s, C. and R., 1965-1943. 98 20

RAILROAD HONDS.

A. C. L. R. R. Con. Tr. 4 p. 6. 36 ...

A. C. L. R. R. Con. V. Debs. 4s, 1809-100

C. and O. Gen'l M. 4½s, 1902. 101

Georgia, Sou, and Fin. 1945. 104

Georgia and Ala. Con. 5s, 1945. 101

Norfolk and West. Ry. 4s, 1996. 58

Esaboard Air Line 4s, 1800. 67

Esouthern Railway 1st. 5s, 1804. 107

Eso. R. Dev. and G. M. 4s, 1955. 18

Western N. C. 1st. 6s, C., 1914. 107

STILDER RY. STOCKS. Par.

Nor. and Ports. Trac. Co. 5s, 1836. 83

STREBT RY. STOCKS. Par.

or. and Ports Trac. Co. 6e, 1896. 83 ...

a. Ry. and Power Co. 5s, 1294. 93½ ...

STREET RY. STOCKS. Par.

a. Ry. and Power Co. pfd. ... 100 85 837

a. Ry. and Power Co. com ... 109 49 491

RAILROAD STOCKS. Par.

VA. Ry. and Power Co. com. ... 109 49 4945

RAILROAD STOCKS. Par.

Atlantic Coast Line com. ... 100 140 ...

Chesapeake and Ohio ... 100 7545

R. F. and P. Div. Obig ... 100 017 20 ...

Education Railway pid ... 100 74 ...

BANK AND TRUST CO. STOCKS.

American National ... 100 01745

Broad Street ... 200 01745

Brist Of Commerce and Trusteller 110 ...

Pirst National ... 100 855

Merchants National ... 100 855 Broad Street. 25 69
Bank of Commerce and Trusts let 115
First National. 200 25
Merchants National. 105 575
National Bank of Virginia. 200 255
National State and City Bank. 105 205
Planters National. 105 805
Bavings Bank of Richmond. 25 30
Finion Bank of Richmond. 25 30
Virginia Trust Co. 25 33
Virginia Trust Co. 25 33
Virginia Trust Co. 35 3425
West End. 35 35
Central National Bank. 100 120
INSURANCE COMPANTES
Va. Fire and Marine Ins. 25 75
MISCELLANEOUS.
Va.-Car. Chem. pfd. 5 p. c. 100 1175

Na.-Car, Chem. pfd. S p. c.....100 1171/2 ... Quotations for interest paying bonds are at a price to which interest must be added, Income bonds and certificates of indebted-ness are flat.

BOND LIST.

otton murket

OPEN AN ACCOUNT WITH THE UNION BANK

OF RICHMOND. 1107 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER CENT, INTEREST.

### Official Range and Sale of Stocks in New York

۱	90100		BRANCH & CO., Bankers and Brokers. Closing. Closing.									
	Sales. Stock. Open.	High.	Low.	Bld A	sked.	Sales.	Stock.	Open.	High.	Low.	Bld. A	ske
	Allis-Chalmers			1	114	7,900	International Paper	. 1736	1815	1714	1516	
	Allis-Chalmers, pfd	77.7	225,000	24			Int. Paper, pfd		61%	60	60%	
Ī	3,000 Amalgamated Copper 8314	8374	8214	53	\$31/8		Kan. City South., com.		2014	2531	2542	
	200 Amer, Agrl. Chem., com. 61	<b>e</b> 1	6014	00%			Lehigh Valley		178%	17628	176%	
ij	1.000 Amer. Beet Sugar, com 7414 4.600 American Con 4114	74%	72	74%	74%		Liggett and Myers, con		189	188	18772	
Ē	1,900 American Can, pfd 119%	411/2	4014	4035			Liggett and Myers, pfd		11014	110%	110	11
ď	500 Amer. Car and Foundry. 604	119%	11812	118%	119 /2	100	Lorillard Tob. Co., com	. 183	183	183		
	Amer, Car and Foun., pfd	50%	59	6914			Lorillard Tob. Co., pfd		4++	***	110%	11
	600 American Cotton Oil 54%	341.0	12/100	117	11894	1,300	Louisville and Nashville	e 16914	169%	158%	159	15
	100 American Linseed Oll 15	54%	5434	5415	6474		Manhattan		***	4.4.4	136	13
	200 American Locomotive 43	15	15	15	1514	200	Mo., Kan, and Texas		2813	28%	27%	1
	Amer. Locomotive, pfd	43	42%	4216	43		Mo., Kan, and Tex., pfd		***	10.7	601/2	6
	600 Amer. Malt Co., pfd 58	122.00	1444	107	103	4,600	Missouri Pacific	40%	4059	40%	40%	4
1	500 American Smelting 86%	1.5%	58	11714	5814	4,200	National Lead	. 57	57	56%	Strie	5
3	000 American Sugar 13214	S618	85%	83%	\$6	11,000	New York Central	. 12015	120%	11916	119%	12
	Amer. rel. and Tel Co 12c	132%	130-5	1311	13114		N. Y., Ont. and Western		38%	38%	35%	
	500 Am. Tob., com., x 254% 2814	1461a 259	14559	14 %	146	4,0000	Norfolk and Western	· 1125%	113	112%	113	11
	was American Tobacco, and term	100%	25816	258	25515	23,72,91	Northern Pacific	120%	130%	11914	119%	1
200	Anaconda Connes 102	43	103%	10314	103%	1.000	Pacific Mail	3279	333	3234	3216	
6/7	TOTAL TOTAL		4254	4274	43		Pennsylvania		124	12354	1231/2	
	orthograph Coast Line	10616	10315	106%	100%		People's Gas		10915	109%	109%	
			***	140	140-2	100000	P., C., C. and St. L., com	. 100	110%	105%	110	1
2,0		110	10014	1913	272	300	P., C., C. and St. L., pfd. Pittsburgh Coal, com.	****	*****	52.0	113	1
- 6		39%			10074	1 200	Pressed Steel Car	2211	2134	21	2154	
		610,38	38%	39	3914	18 (907)717	Pressed Steel Car. pfd	. 2005	8019	35	2514	1
5,1		971	2644	12	73		Ry. Steel Spring, com	* ***	*10	0.00	100%	1
		85/3	8374	2114	2114	117.000	Reading	1707	- ALE	4 6 4 1	35/	
		2614	26	6.976	83%	1.400	Republic Iron and Steel	11004	17754	17414	177	1
		2009	26334	2914	2616	460	Republic I. and S. pfd.	2011	2434	23.5	21%	
2,00	~ Oceanenke and Ohio 703	8015	7914	26874	200	2.400	Rock Island	HOT.	8012	80%	50	
		STORY		801a 1835	2014	37,200	Rock Island, pfd	COL	2878	2814	28%	
0.11	" Chi., Mil. and St. Pant 1071	10714	1032		19	200	Seaboard Air Line, com	051	1.61	5714	57%	. !
17	was a state of the come that	12%	121	107%	10755	1.000	Spaboard Air Line, pfd.		25%	25	21%	
			4474	12%	1244	100	Sloss-Sheffield	00.7	53	14234	£255	
0	" WHITE DE DIED NOT THE COST 1/0	140	13736	135-4	835m	2,509	Southern Pacific	11014	102	52	31%	
- 17	- SAMERICAN PROPERTY OF THE PROPERTY OF	2914	29	29	1584	3,200	Southern Rallway	900	1121/2 2955	11114	112	1
	COOTHOO and Southern	2000		42	201-2	201	Southern Railway, pfd.	741		28%	294	ii:
70	t Conscillated Clas & the control	142%	14214	142%			Standard Oil		74%	741/2	74%	Ш
		17044	17014	170%	172	5000	Tentiossee Conner	401		177	875	8
		20%	1936	2644	2074	CONTRACTOR OF	texas Pacine	0.1	4314	43	427a	
		38	37	37%	35	A 100 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1	Difficult Chellies personness	1.7721.5	1731	24	24	
		3216	3214	2214	all library		Dilled States Runhon	60	691	17154	17214	1
		30%	3514	361/	305	5 4 1 4 1 5 1 5 1 L	Hited States Steel	774		559	59	1
		54%	6314	643	Sills.				11111	69%	70%	
	* CO. 24111 11111 Str. 1674	55.50		10	41				2174	111	11054	1
195		110	999		165				521	2014	2114	
430	o General Electric	1791	170		17045					521%	1/2	
			13116		152				4+4	4.8.6	118%	1
		427a	415	42					97	0.00	***	- 4
		127	12454		425g 127				874 201	814	9	
		2014	191	201	2035	47/17	western Union	5231		2119	213	3
		10%	58%	551	5944	16	" " man beaton To Ca		84	83	83	. 8
-	0 Int. Mer. Marine, com 414	414	414	41					PER 200		180	20
	tain, 4.020,006 bales; to France, 1,122	-			43%		Total sales for week (th		Deg. (a. 1)	Bulles	V	

Japan, 401.768 baies, to Mexico. \$753 baies. 10 Mexico. \$755 baies. New Orleans. May la-Better weather news imparted a generally easy tone to the cotton market coday, and closing prices showed a net loss of 6% points. Futures opened steady at a decline of 4% points. Cables were about as expected, but the weather map showed fairly good weather over the cotton belt and encouraged selling for the cotton belt. The market researce, and the market had little strength, the demand increased, and the market reded to 11 points under westerday's close, the demand increased, and the market had a better tone during the remainder of the trading. Spec cotton quiet and unchanged middling, 11% is sales on the spec (5% baies and 7% to arrive. Futures closed sichily lanuary 11.69 March, 11.81; May, 11.81, July, 11.65; August, 11.81; September, 11.71; October, 11.61; December, 11.67.

LOCAL MARKET QUOTATIONS.

ACTUAL WHOLESALE QUOTATIONS OF

COUNTRY-CURED BACON

Dry fint, 1b.
Dry sait, 1b.
Oreel sait, 1b.
Green b.
Green damaged, 1b.
Tallow
Heeswax 13 Outons, dry, per bag .......

NEW YORK PRODUCE MARKET.

Baltimore, Md. May 15.—Wheat—Steady; spot, contract, \$1,1816. Corn—Dall; spot. sic. Cars—Dull; No. 2 white, 60c asked. Ryo— RICHMOND GRAIN MARKET.
Richmond, Va., May 15, 1912.
WHOLESALE QUOTATIONS ON CHANGE.
WHEAT—Car lots. 

Ø 6314

Fellowing are the quotations of the Richmond. 1 Timethy.

29.30

Siller B.

CATILE MARKETS.

BICHMON LAVE STOCK MARKET.

All Records of the state of or, Whort-spot eary; No. 2 felt. 11-th of the life in the life in

Many Men

Have had the training necessary to ACCUMULATE property. FEW MEN are trained to administer-to hold together and safeguard-property that others accumulate.

The care and administration of property is OUR BUSINESS, just as merchandising, or manufacturing or professional service is yours.

Virginia Trust Co.

The Ideal Executor and Trustee RICHMOND, VA. Capital, One Million

Rev. Russell Cecil, Retiring Moderator, Will Preach Opening Sermon.

MANY FOR NEW MODERATOR

Indications That Number Proposed Will Be Greater Than Usual.

[Special to The Times-Dispatch.] Bristol, Va., May 15.—The large number of ministers and elders who have arrived to-day as commissioners to the Church in the United States indicates that when the assembly opens to-morrow morning most, if not all, of the 222 members of this body will be in

Rev. Russell Cecil, of Richmond, the ratiring moderator, who will preach the sermon with which the assembly will open, is here, as are also Rev. Thomas H. Law, of Spartanburg, stated clerk, and Rev. J. D. Leslie, of Ballinger, Texas, permanent clerk.

Immediately after the opening ser non the enrolment of commissioners will be announced, and it may be that the election of moderator and the two tmeporary clerks will be delayed until the afternoon session. Should there be Fine 15.00 @ 20.00 time for their election at the morning session, the reports of the permanent NRAPPERS-Common 15.00 @ 35.00 committee on systematic beneficence Good 22.00 @ 20 and of the four executive committees

Leave Richmond

-5.20 A.M. Byrd St. Sta.
-5.40 A.M. Byrd St. Sta.
-5.20 A.M. Byrd St. Sta.
-5.20 P.M. Byrd St. Sta.
-5.30 P.M. Byrd St. Sta.
-5.41 P.M. Byrd St. Sta.
-5.41 P.M. Byrd St. Sta.
-5.41 P.M. Stallon
-5.42 P.M. Stallon
-5.42 P.M. Stallon
-5.44 P. ACCOMMODATION TRAINS-WEEKDAYS.

Leave Byrd St. Sts. 4.00 P. M. for Fredericksburg, Leave Elba Sta. 7.46 A. M., 6.30 P. M. for Ashland, Arrive Byrd St. Sts. 8.25 A.M. from Fredericksburg, Arrive Elba Sta. 6.30 A.M., 5.30 P. M. from Ashland,

\*Daily, iWeekdays, Sundays only, All trains to or from Byrd Street Station stop at Elba. Time of arrivals and departures not guaranteed. Read the signs.

Norfolk & Western Railway

RICHMOND AND CHESPEAKE BAY
RAILWAY COMPANY.

Schedule of cleetric trains to and from
Ashiand, stopping at intermediate stations
upon signals; Lv. Richmond (Broad and
Laurel Stat): \*6:05, \*7:10, 8:10, 9:10, \*10:10,
li1:10 A. M.; gl:10, 2:10, 3:10, bi:10, 5:10, 5:10,
\*7:10, bs:10, 10:10, ll:45 P. M. Lv. Ashiand:
\*0:55, b7:00, 8:00, b5:00, 10:90; \*\*11:00 A. M.,
\*12:00 M.; \*\*1:00, 2:00, 5:00, 4:00, b5:00, 6:00,
\*7:00, 8:00, b9:00, 11:00 P. M.
\*\*Daily, except Sunday. \*\*Sunday only,
potarries baggage.

SEABOARD AIR LINE.

Southbound trains scheduled to leave filchmond daily: 2:05 A. M.—Local to Norina.

1:50 M.—Sicepers and coaches, Atianta,
1:50 M.—Sicepers and coaches, Atianta,
1:25 P. M.—Sicepers and coaches,
1:25 P. M.—Sicepe SEABOARD AIR LINE.

"The Home For Savings."

# Every Man's Ambition is to Succeed

The old saying, "Nothing succeeds like success," is simply the experience of the man that early started to save and thereby

Why not open a Savings Account to-day and let us add interest to it twice a year?

## The Central National Bank

# The Demand for Our Small Banks for Small Savings

Bank of Commerce and Trusts

Our deposits increased thirty-five per cent. during the past twelve

# LLOYD Express Sailings Tuesdays Fast Mail Sailings Thursdays

LONDON - PARIS - BREMEN. Sallings on Saturdays for THE MEDITERRANEAN. THE MEDITERRANEAN.

OELRICHS & CO., Gen. Agents,
5 Broadway, N. Y.
8 H. Howman, 798 E. Main
St.; Richmond Transfer Co., 819
E. Main St., Richmond, Va.

Norfolk & Western Kailway
ONLY ALL RAIL LINE TO NORFOLK.
Schedule in Effect May 12, 1912.
Leave Rynd Street Station, Richmond, FOR
NORFOLK: Beid A. M., 79 50 A. M., 6350
FOR LYNCHBURG AND THE WEST. 6115
A. M., 10 109 A. M., 8250 P. M., 9100 P. M.
Arrive Richmond from Norfolk: ali 100
A. M., 10 109 A. M., 6255 P. M., 9100 P. M.
Higo P. M. From the West. 6165 A. M., 1000
P. M., bil 10 P. M., 6155 P. M., 9100
P. M.
Daily Statily ex. Sunday, branday only, W. B. BEVILL,
C. H. BOSLEY,
G. P. A., Roanoke. D. P. A. Richmond.
RICHMOND AND CHESPEAKE BAY
RAHWAY COMPANY.
Schedule of cleeric trains to and from
Schedule of cleeric trains to and from
Schedule of cleeric trains to and from
Make reservation now.

S. H. BUMMAN, Tourist Agent,

S. H. BOWMAN, Tourist Agent, 708 East Main Street, Richmond, Va. MERCHANTS' AND MINERS' TRANS. CO.

### Spring Sea Trips

NORFOLK TO

# The Need of Thrift

### FIRST NATIONAL BANK

Realty Trust Co.

Capital, \$300,000.00. Surplus and Profits, \$1,350,000.00

Lay the foundation for future independence by opening a savings

account. Manchester National Bank

National Bank of Virginia Capital .....\$1,200,000 Surplus Profits .. \$ 700,000 Account solicited. Ninth and Main Streets.

F.F.V. Facts-Figures-Verified. CHARLES F. HUDNALL, AUDITING, ACCOUNTING, SYSTEMATIZING.

909 Travelers Bldg., Richmond, Va. Monroe 431. E. A. BARBER, J.R. Certified Public Accountant

E. A. BARBER & CO. ACCOUNTING, AUDITING,
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215 Mutual Building,
Phone Mad. 5821. Richmand. Va.